



Church of the Assumption

98 Riverside Avenue
Westport, Connecticut 06880

December 7, 2025

Dear Assumption Parishioners,

Wishing you and your families a grace-filled Advent season! As we begin this sacred time of prayerful anticipation, I write to share that Bishop Frank Caggiano has again designated the first Sunday of December as "Accountability Sunday." Each parish in the Diocese is asked to provide an annual summary of its financial activity for the past fiscal year.

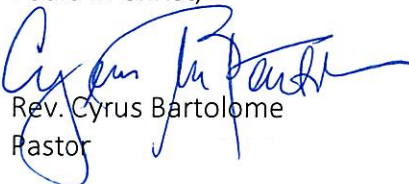
It is my pleasure to present to you the Parish Financial Report for the year ending June 30, 2025. This past year has brought its share of challenges for many families, organizations, and parishes. Yet through it all, Assumption Parish continues to be strengthened by your remarkable generosity, faithfulness, and support. We are truly blessed by the commitment of our parish community.

This year we also experienced the tremendous blessing of our 150th Anniversary Campaign. Thanks to your extraordinary generosity, the campaign has strengthened our financial position and allowed us to complete multiple important projects that will support the parish for decades to come. Your commitment to this historic milestone has been an inspiring sign of faith in the future of Assumption Church, and we are deeply grateful.

As we move forward into a new year, I ask for your continued prayers. May we see continued growth in Mass attendance and participation in our parish ministries and events. With God's grace, may we remain united in our mission and continue to steward our resources wisely as we work to ensure the long-term vitality of our parish.

Thank you for your prayers, your devotion to Christ, and your love for our Church and parish community. Please know of my daily prayers for you and your loved ones during this holy season.

Yours in Christ,


Rev. Cyrus Bartolome
Pastor

Church of the Assumption Parish, Westport
Statement of Financial Position - Unaudited
Year Ended June 30, 2025



	2025	2024
ASSETS		
Cash	887,215	642,860
Receivables	-	-
Prepaid Expenses	-	-
Property, Buildings & Equipment, Net	11,703,163	10,981,231
Investments	1,466,065	1,333,022
Total Assets	\$ 14,056,444	\$ 12,957,114
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors & Others	4,755	4,443
Due to Diocese	-	-
Special Collections	3,653	7,427
Other Accrued Expenses	19,173	19,173
Payroll Liabilities	-	(12)
Deferred Religious Ed Fees, Tuition, Other	-	7,053
Loans Payable	-	-
Total Liabilities	27,581	38,083
Net Assets		
Without Donor Restrictions	13,569,674	12,459,841
With Donor Restrictions	459,190	459,190
Total Net Assets	14,028,864	12,919,030
Total Liabilities & Net Assets	\$ 14,056,444	\$ 12,957,114

Church of the Assumption Parish, Westport

Statement of Activities - Unaudited

Year Ended June 30, 2025



	2025	2024
REVENUE, SUPPORT AND OTHER CHANGES		
Offertory Income	580,879	582,797
Religious Education Program	41,370	61,758
Votive	12,518	12,391
Mass Stipends	14,131	14,422
Gifts and Bequests	56,854	37,550
Assets Released From Restriction - Capital Projects	177,930	-
Assets Released From Restriction - Specific Expenses	422,900	149,380
Total Revenue, Support and Other Changes	1,306,581	858,298
EXPENSES		
Personnel Costs - Lay Employees	437,923	432,891
Personnel Costs - Clergy	144,467	131,927
Charitable Contributions to Organizations and Individuals	32,809	51,230
Cathedraticum Assessment	141,852	136,200
Professional Fees	31,066	52,954
Insurance	44,685	42,027
Supplies, Repairs & Maintenance and Other Services	355,052	395,786
Utilities	83,803	90,678
Religious Education Program Expenses	7,824	16,210
Total Expenses	1,279,480	1,349,903
Income (Loss) from Operations before Depreciation	27,101	(491,606)
Depreciation Expense	-	-
Income (Loss) from Operations Before Other Income / Expenses	27,101	(491,606)
OTHER INCOME / EXPENSES		
Fundraising, Net	81,510	270,737
Pre-School and Child Care Services, Net	-	-
Net Investment Income	152,065	137,828
Rental and Lease Revenue, Net	518,730	514,229
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	-	-
Property Taxes	(922)	(1,006)
Restricted Contributions	932,179	162,242
Assets Released From Restriction - Capital Projects	(177,930)	-
Assets Released From Restriction - Specific Expenses	(422,900)	(149,380)
Net Other Income / Expenses	1,082,732	934,649
Change in Net Assets	1,109,833	443,043